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A. L. A. FINANCIAL REPORTS, 1920

GENERAL FUND**Receipts**

Balance, Union Trust Company, Chicago, Jan. 1, 1920...	\$5,504.58
Balance, National Bank of the Republic, Chicago, Jan. 1, 1920.....	250.00
Membership dues (annual).....	11,212.05
Memberships (life)	300.00
Income Trustees Endowment Fund	416.49
Income Carnegie Endowment Fund	5,000.00
A. L. A. Publishing Board.....	1,300.00
Appropriation Committee on En- larged Program	1,200.00
Appropriation War Funds for war service work performed at Head- quarters	8,300.00
Interest on bank balance, Dec. 1, 1919-Nov. 30, 1920.....	83.95
Total	\$33,567.07

Expenditures

Bulletin	\$ 3,917.22
Conference	1,029.81
Committees	959.58
Salaries	8,764.52
Additional services.....	2,875.24
Supplies	848.97
Postage, telephone and telegraph...	615.08
Miscellaneous	547.44
Travel	1,330.19
Trustees Endowment Fund.....	300.00
A. L. A. Publishing Board Carnegie Fund Income	5,000.00
Balance, Union Trust Company, Dec. 31, 1920 (See note).....	\$7,129.02
Balance, National Bank of the Republic, Dec. 31, 1920	250.00
Total	\$33,567.07

(Note—Additional bills for 1920 not yet in estimated at \$3,500.00, reduce the balance by this amount.)

PUBLISHING BOARD FUNDS**Receipts**

Balance, Union Trust Company, Chicago, Jan., 1920	\$3,678.53
Balance, National Bank of the Republic, Chicago, Jan. 1, 1920.....	250.00
Sale of publications.....	14,795.85
Sale of books (Review copies).....	810.00
American Library Association Car- negie Fund Income.....	5,000.00
Refund on voucher no. 2591.....	50.00
Interest on bank balance, Dec. 1, 1919-Nov. 30, 1920.....	40.00
Total	\$24,624.38

Expenditures

Salaries	\$ 7,249.93
Printing Booklist	3,987.12
Publications	6,476.61
Supplies	718.00
Postage and express.....	1,083.77
Advertising	503.62
Incidentals	433.82
Travel	444.65
Auditing accounts, June, 1919-1920, inc.	79.05
Royalties	92.50
Survey of Publishing Board activ- ities	300.00
A. L. A. for Headquarters expense.	1,300.00
Balance, Union Trust Company, Chicago, Dec. 31, 1920 (See note).....	\$1,705.31
Balance, National Bank of the Republic, Chicago, Dec. 31, 1920.....	250.00
Total	\$24,624.38

(Note—Additional bills for 1920 not yet in, estimated at \$821.00, reduce the balance by this amount.)

JAMES L. WHITNEY FUND

Principal and interest, Dec. 31, 1919..	\$483.92
Interest, Jan. 1, 1920.....	7.17
Fourteenth Installment, Jan. 22, 1920	29.65
Interest, July 1, 1920.....	7.72
Fifteenth Installment, Aug. 9, 1920...	34.00
Total	\$562.46

WAR FUNDS

(For month of December only)

Receipts

Balance on hand, Dec. 11.....	\$100,319.62
Refund from Enlarged Program Campaign	20,000.00
Interest on bank balance.....	43.20
Miscellaneous	7,714.68
Total	\$128,077.50

Expenditures

Hospitals	\$4,062.59
Merchant Marine.....	2,111.01
Paris, Coblenz and other overseas	3,483.43
Headquarters and gen- eral expenses.....	6,003.01
Loss in exchange Paris, March 1918-May 1920	39,601.84
Balance on hand—Cash	19,067.07
Balance on hand—Lib- erty Bonds.....	31,585.75
Balance with Librarians and agents ²	22,162.80
Total	\$128,077.50

¹This includes \$65,874.57, in hands of librarians and agents. For bookkeeping purposes it shows as a balance on hand. Actually very little of it is returnable. (See report A. L. A. Bulletin, Nov. 1920, p. A5.)

²For purposes of bookkeeping this is shown as a balance on hand. Actually very little of it is returnable.

ENLARGED PROGRAM CAMPAIGN FUND

Received from War Funds.....	\$202,340.00	
Repaid from First War Funds	\$137,265.69	
Unexpended Balances refunded	50,000.00	
From Books for Everybody Fund.....	15,074.31	202,340.00

Enlarged Program Expense Account, 1919-20

Receipts		
Loaned from War Service Funds.....	\$202,340.00	
Bank interest	1,862.74	204,202.74

Expenditures

Expense of campaign:		
National organization..\$	36,229.98	
National publicity.....	61,423.29	
National office.....	10,890.04	
Regional Directors...	6,924.08	
State Directors and Greater New York Committee	37,111.58	
	\$152,578.97	
Refunded to War Service Funds.....	50,000.00	202,578.97
Balance on hand.....		\$ 1,623.77

BOOKS FOR EVERYBODY FUND

Cash Contributions....	\$51,229.99	
Unpaid pledges to Dec. 24, 1920, inclusive....	21,306.69	\$72,536.68
Donated to General Funds	\$46,621.33	
Donated for Special Funds	25,915.35	72,536.68

Of the above receipts \$15,074.31 has been voted to repay balance due on loan from War Service Funds for conducting Enlarged Program Campaign. This is in accordance with vote of the A. L. A. Conference at Colorado Springs.

Information is received from Dr. M. L. Raney, chairman of the A. L. A. Committee on Bookbuying, that "three new volumes of the Encyclopedia Britannica will be issued, not only on India paper, as at first announced, but also on the ordinary kind as well. The publishers as yet refuse to accede to this committee's request for buckram bindings and special stitching."

A. L. A. BUDGET, 1921**ESTIMATED INCOME FROM ALL FUNDS not including transfers from one fund to another**

Balance on hand Jan. 1, 1921.		
General fund	\$7,379.02	
Publishing Board	1,955.31	
War Service Fund.....	47,494.25	\$56,828.58
Membership Dues—		
Annual dues	\$11,000.00	
Life memberships.....	300.00	11,300.00
Income from Endowment—		
General fund.....\$	400.00	
Carnegie fund.....	4,000.00	4,400.00
Accounts receivable, Publishing Board		2,104.72
Publishing Board Sales—		
Publications	16,400.00	
Books (review copies).....	900.00	17,300.00
Refunds, sale of equipment.....	10,537.20	
United War Work Fund (anticipated)		60,000.00
Books for Everybody Fund (to be covered by supplementary budget.)		
Interest on Bank Balances—		
General fund	\$ 80.00	
Publishing Board funds..	35.00	
War Service funds.....	250.00	365.00
		\$162,835.50

therefore is not prepared to approve expenditures from them. Until these become available, the Finance Committee recommends that expenditures be confined to the other income of the Association.

The Committee, therefore, approves the budgeting of the following amounts for expenditure for 1921:

General Funds	\$19,159.02
Publishing Board	25,395.03
War Funds	40,150.00
	\$84,704.05

**GENERAL FUNDS
Estimated Income**

Balance, Jan. 1, 1921—		
Union Trust Company..\$	7,129.02	
National Bank of Republic	250.00	¹ \$7,379.02
Membership Dues—		
Annual dues	11,000.00	
Life memberships.....	300.00	11,300.00
Due from Publishing Board, 1920.	1,800.00	
Due from Publishing Board, 1921.	² 2,800.00	
Income Endowment Fund.....	400.00	
Income Carnegie Endowment Fund	4,000.00	
War Funds	³ 8,300.00	
Interest	80.00	
		¹ \$36,059.02

¹Additional bills for 1920 not yet in, estimated at \$3,500, reduce the balance and the total by this amount.

²It will be seen that under expenditures a contingent fund of \$4,299.02 has been provided which cannot be drawn upon until appropriated. It is sufficient to protect the

Although it is reasonably certain that the amounts given as due from the United War Work fund and some funds from the Books for Everybody fund will become available during 1921, it is not now possible to say when this will occur, and your Committee